

L'ORÉAL

L'ORÉAL EXECUTIVE COMMITTEE NOMINATIONS

Clichy, 5th March 2021 – L'Oréal announces two moves within the Group's Executive Committee.

Omar HAJERI is appointed President of the Professional Products Division and joins the Executive Committee. He succeeds Nathalie ROOS, who wishes to take her career in a new direction following nine years with L'Oréal.

A Franco-Tunisian national, Omar Hajeri joined L'Oréal following an internship 21 years ago and has spent most of his career in the Professional Products Division (PPD). Most notably, he led the Division in the Netherlands and then in the United Kingdom and Ireland, where he modernised the organisation by moving it to a multi-channel model. In 2019, Omar became Western Europe Zone Director for the Division.

Commenting on this appointment, Nicolas Hieronimus explains, *"Omar is a visionary leader, a seasoned business development professional and a generous manager. Always attentive to both his employees and the customer, he has the ability to grasp new trends and mobilise his teams towards ever greater innovation. He is also a pioneer in digital transformation. Omar played a major role in reinventing PPD in Europe, and has given the Division a new momentum in this zone in 2020. I therefore have every confidence in him to successfully take over the management of the Division, with the support of the fantastic PPD teams who will accompany him in this new challenge. In particular, he will be able to draw on the brand development talents of Arnaud Jeanteur, who is appointed Deputy General Manager of the Division. Arnaud has played a major role in the development of the formidable innovation plan that is fuelling the Division's acceleration."*

Omar succeeds Nathalie Roos, who joined the L'Oréal Group in 2012 as General Manager of L'Oréal Germany before being nominated as the President of the Professional Products Division and member of the COMEX in 2016.

Jean-Paul Agon said: *"Over the past nine years, Nathalie has done a remarkable job, first at the head of L'Oréal Germany, and then managing the Professional Products Division, where she has led a deep transformation and modernisation of the Division, whilst respecting our historical relationships with our hairdressing partners. Under her leadership, the Division has successfully weathered the 2020 health crisis and provided major support to the hairdressing industry. We wish Nathalie all the best for the next step in her professional career."*

This appointment is effective immediately.

Ersi PIRISHI will be appointed President of the Latin America zone, and will join the Executive Committee. She will take over from Javier SAN JUAN who has decided to retire later this year, after 30 years with the Group.

A French-Cypriot national and pharmacist by training, Ersi Pirishi began her career with the Group working for the Latin America zone, where she was in charge of International Development for the La Roche Posay brand. Her international career in the Active Cosmetics Division then took her from Brazil to the United States, via the Netherlands, France and Spain, where she held brand, Division and zone management positions. In 2015, she was appointed General Manager for L'Oréal Greece, before being appointed Deputy General Manager of the Active Cosmetics Division in 2018, in charge of Western Europe and subsequently all markets.

Nicolas Hieronimus added: *"Ersi is a multi-talented, all-round manager who knows how to combine strategic vision, execution skills, proximity to the field and team empowerment. Her international background and the variety of positions she has held make her the ideal person to take over from Javier. I am convinced that Ersi will be a fantastic leader for the zone she loves so much and in which she started her career, and I will be very happy to welcome her to the Executive Committee in this role."*

She succeeds Javier San Juan who joined L'Oréal in 1991 and who has enjoyed an international career with the Group, notably as Finance Director for L'Oréal Russia, and then Country Manager for Romania, Argentina, Canada and Mexico. Since 2016, he has been in charge of the Latin America zone.

"I would like to pay tribute to Javier's remarkable career over the past thirty years. He is an outstanding manager and has always shown a keen entrepreneurial spirit and a marked taste for innovation, while at the same time nurturing many talents. Under his leadership, L'Oréal has steadily gained market share in Latin America, becoming the number one in luxury in the zone in 2020 and achieving double digit growth in Brazil", said Frédéric Rozé, Chief Global Growth Officer.

Ersi Pirishi will join the zone and the COMEX in the autumn of 2021.

About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 35 diverse and complementary brands, the Group generated sales amounting to 27.99 billion euros in 2020 and employs 85,400 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 4,000 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal sets out ambitious sustainable development goals across the Group for 2030 and aims to empower its ecosystem for a more inclusive and sustainable society.

More information: <https://www.loreal.com/en/mediaroom/>

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